



COURSE OUTLINE

Course Name: Risk and Procurement Management

Course Number: MGMT 2024

Number of Credits: 3.0

Effective Date: September 2019

Course Description:

This course introduces students to risk management. Students examine ways to reduce the probability of negative risks and enhance the probability and/or impact of positive risks thereby optimizing the chances of project success. Students also learn the tools, techniques, and processes for procuring products, services or results needed for project success.

School or Centre:

School of Hospitality, Food Studies & Applied Business

Year of Study:

2nd Year Post-secondary

Course History:

New Course

Name of Replacing Course (if applicable):

Course Pre-requisites (if applicable):

Successful completion of all Term 1 and Term 2 courses

Course Co-requisites (if applicable):

PLAR (Prior Learning Assessment & Recognition)

No Yes (details below):

Instructional Strategies:

Lecture, group work, case studies, discussions, presentations, guest speakers, online activities

Course Learning Outcomes:

Upon successful completion of this course, students will be able to:

1. Identify positive and negative risks at various stages of a project.
2. Apply tools and techniques to determine the impact and probability of project risks.
3. Develop processes and strategies to mitigate the identified risks.
4. Create and maintain a risk register to manage project risks
5. Determine how risks impact all the other knowledge areas of project management.
6. Develop and document project procurement decisions, specifying approach and identifying potential sellers.

Program Learning Outcomes:

Upon successful completion of the program, graduates will be able to:

1. Apply strategies and processes in initiating, planning, executing, monitoring and controlling, and closing projects.
2. Manage risks to reduce project uncertainties.
3. Demonstrate project management skills to optimize the project outcomes.
4. Adapt project management approaches to meet the specific needs of organizations.
5. Apply strategies for managing stakeholders' needs and expectations throughout the project lifecycle.
6. Construct comprehensive project plans that address the goals and objectives of organizations.
7. Apply critical thinking and problem-solving techniques to make sound business management decisions and recommendations.
8. Implement effective communication plans to ensure project success.
9. Utilize change management strategies to support project implementation.
10. Demonstrate ethical and professional behaviours as a project team member.
11. Communicate and contribute as a project team member to the overall success of projects.
12. Apply reflective practices to identify professional development opportunities and enhance lifelong learning.

Evaluation/Grading System

Grading System	Specify if 'Other':	Specify Passing Grade:
Letter Grades		C

Components and Weighting of the Assessment/Evaluation Plan:

Type	Percentage	Evaluation Plan (provide a brief explanation for each component especially if value exceeds 35%):
Participation	10	
Quizzes/Tests	25	
Assignments	30	
Project	35	
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Total		100

Learning Environment/Type

Instruction Type	Hours Per Instruction Type	Comments
J - Classroom/Online (Mixed Mode)	45	
Total		45

Resource Material(s):

Resources are items in addition to tuition that the student is responsible for purchasing. Course resource information will be supplied by the department/instructor.

Course Topics:

Key concepts and terminology of Risk Management
Identifying project risks
Risk analysis
Qualitative and quantitative risk analysis
Risk evaluation and responses
Procurement
Procurement options
Contract management
Procurement metrics
Procurement roles and responsibilities

VCC Education and Education Support Policies

There are a number of **Education** and **Education Support** policies that govern your educational experience at VCC, please familiarize yourself with them.

The policies are located on the VCC web site at:

<http://www.vcc.ca/about/governance--policies/policies/>

To find out how this course transfers, visit the BC Transfer Guide at www.bctransferguide.ca.

FOR COMMITTEE USE ONLY

Approved by Curriculum Committee:	August 21, 2018	Approved by Education Council:	September 11, 2018
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